



# NEWS

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**For Immediate Release**

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## **NORTH CAROLINA ELECTRIC COOPERATIVES SECURE SOLAR RESOURCES**

**Raleigh, NC, January 21, 2010** – GreenCo Solutions®, a green, not-for-profit formed by the majority of the state's electric cooperatives, announced today its participation in a solar project located in Arden, NC, on the roof of CPU2, a product fulfillment company.

CPU2's 224-kilowatt photovoltaic (PV) array, installed by Chapel Hill's Solar Tech South, went live in December 2009. The PV system is now producing electricity from roof-mounted solar panels.

Under a twenty-year renewable energy certificate (REC) purchase agreement, GreenCo Solutions will purchase all RECs generated by the facility for its 23 electric cooperative members. The electric cooperatives will use the RECs for compliance with the state's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) which begins in 2010 with a 0.02% solar requirement that increases to 0.20% by 2018.

The PV system will provide a substantial portion of CPU2's electric power needs. Company President Jeff Baker said: "Supporting solar energy is consistent with our company's vision to show leadership in areas such as energy use. It will also help us defray rising energy costs and reduce greenhouse gas emissions."

"North Carolina's electric cooperatives are committed to furthering the development of renewable energy," said Tim Bennett, Vice President of Business Operations for GreenCo Solutions. "This partnership with CPU2 and Solar Tech South will increase the production of solar energy in North Carolina and help the electric cooperatives to meet the solar requirements of the state's REPS."

This solar project is one in a number of renewable energy projects in the electric cooperatives' portfolio.

GreenCo Solutions is a member-owned, not-for-profit organization created in 2008 to help the state's electric cooperatives meet their renewable energy and energy efficiency goals and comply with the state's REPS.

CPU2 is a nationally recognized leader in the field of product fulfillment and customer care services, with approximately 400 employees at its Arden, NC plant.

Solar Tech South provides photovoltaic and thermal solar energy systems for residential and commercial applications.



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The solar array located on the roof of CPU2's Asheville area headquarters is expected to generate nearly 300,000 kWh of power annually, enough to power 32 average-sized homes, offsetting a substantial portion of the company's electric power needs.